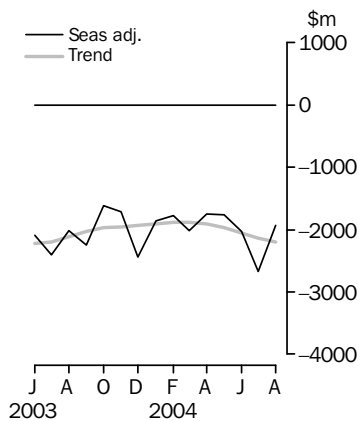


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 29 SEP 2004

Balance on goods and services



KEY FIGURES

	June 2004	July 2004	August 2004	Jul 04 to Aug 04
	\$m	\$m	\$m	% change
TREND				
Balance on goods & services	-2 050	-2 136	-2 202	..
Credits (exports of goods & services)	12 940	13 096	13 219	1
Debits (imports of goods & services)	14 990	15 232	15 421	1
SEASONALLY ADJUSTED				
Balance on goods & services	-2 025	-2 666	-1 932	..
Credits (exports of goods & services)	13 434	12 905	12 884	-
Debits (imports of goods & services)	15 459	15 571	14 816	-5

.. not applicable

- nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$2,202m in August 2004, an increase of \$66m on the deficit in July.
- Goods and services credits rose \$123m (1%) to \$13,219m. Non-rural and other goods rose \$96m (1%) and rural goods rose \$14m (1%). Services credits rose \$13m.
- Goods and services debits rose \$189m (1%) to \$15,421m. Capital goods rose \$84m (3%), intermediate and other goods rose \$65m (1%) and consumption goods rose \$20m (1%). Services debits rose \$20m (1%).

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,932m in August, a decrease of \$734m on the deficit in July.
- Goods and services credits fell \$21m to \$12,884m. Rural goods fell \$220m (9%) while non-rural and other goods rose \$210m (3%). Services credits fell \$11m.
- Goods and services debits fell \$755m (5%) to \$14,816m. Capital goods fell \$364m (11%), intermediate and other goods fell \$238m (4%) and consumption goods fell \$177m (5%). Services debits rose \$24m (1%).

ORIGINAL ESTIMATES

- In original terms, the August balance on goods and services was a deficit of \$2,289m, an increase of \$249m on the deficit in July. Goods and services credits fell \$429m (3%), while goods and services debits fell \$180m (1%).
- In the two months to August, exports of non-rural and other goods were up \$1.5b (11%) and rural goods were up \$1.2b (36%) on the corresponding period in 2003-04.

INQUIRIES

- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on (02) 6252 6792.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
September 2004	1 November 2004
October 2004	10 December 2004
November 2004	11 January 2005
December 2004	1 February 2005
January 2005	28 February 2005
February 2005	5 April 2005

REVISIONS TO HISTORICAL DATA

Historical revisions were made to incorporate the latest available data relating to merchandise trade and the quarterly Survey of International Trade in Services. In original terms, these revisions have:

- decreased the deficit on goods and services for July 2004 by \$109m
- decreased the deficit on goods and services for 2003-04 by \$277m.

CHANGES TO FORTHCOMING ISSUES

Seasonally adjusted and trend estimates of the balance on goods and services will be revised in the October 2004 issue of this publication as a result of the annual seasonal re-analysis. These revised forward seasonal factors are released as part of the electronic versions of the relevant publications (see 5368.0, Table 20, for monthly seasonal factors, and 5302.0, Table 95, for quarterly seasonal factors).

As foreshadowed in the July 2004 issue of this publication, commencing with the October 2004 issue, the ABS will introduce concurrent adjustment for seasonally adjusted indicators to improve the accuracy and consistency of the seasonally adjusted estimates. When the concurrent seasonal adjustment method is applied to the latest data up to August 2004, the movement in the balance of goods and services is of similar magnitude and composition to that obtained using the forward factors method.

FEATURE ARTICLE

A feature article about the *Implementation of New Customs Systems* has been released on the ABS web site <<http://www.abs.gov.au>> concurrently with the release of this publication. The Australian Customs Service will cutover to its new Integrated Cargo System for the lodgement of records relating to export transactions on 6 October 2004. This article outlines the changes and summarises the expected implications for merchandise export statistics compiled by the ABS.

To access this article on the web site select: *Themes* then *International Trade* then *Topics of Interest*

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1–7 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8–11 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

Dennis Trewin
Australian Statistician

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Data available on the ABS web site <<http://www.abs.gov.au>> includes:

- longer time series of all tables contained in this publication
- additional tables listed below:

13 Merchandise exports by Broad Economic Category (BEC)

14 Merchandise exports by industry of origin (ANZSIC)

15 Merchandise imports by Broad Economic Category (BEC)

16 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

17 Merchandise imports by industry of origin (ANZSIC)

18 Merchandise exports, state by country and country groups

19 Merchandise imports, state by country and country groups

20 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in August 2004 was a deficit of \$2,202m, an increase of \$66m on the deficit in July.

In seasonally adjusted terms, the balance on goods and services in August 2004 was a deficit of \$1,932m, a decrease of \$734m on the deficit in July.

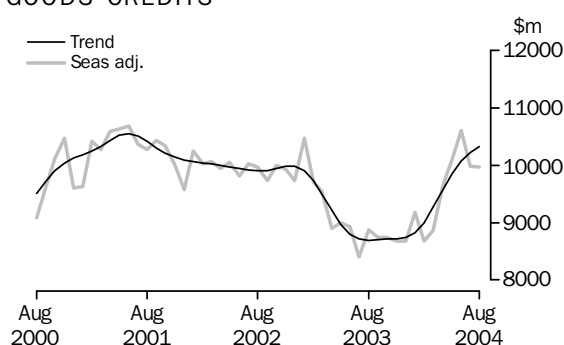
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$123m (1%) in August to \$13,219m.

In seasonally adjusted terms, goods and services credits fell \$21m in August to \$12,884m. Rural goods fell \$220m (9%), services credits fell \$11m, while non-rural and other goods rose \$210m (3%).

Exports of goods

GOODS CREDITS



RURAL GOODS

The trend estimate of rural goods exports rose \$14m (1%) to \$2,479m.

In seasonally adjusted terms, rural goods fell \$220m (9%) to \$2,247m.

In original terms, rural goods fell \$126m (5%) to \$2,254m.

Movements in the original series contributing to the fall in the seasonally adjusted terms were:

- cereal grains and cereal preparations, down \$115m (19%), in contrast to an average July to August rise of 15% over the previous three years
- wool and sheepskins, down \$52m (21%), compared with an average July to August fall of 6% over the previous three years
- meat and meat preparations, down \$23m (4%), compared with an average July to August fall of 1% over the previous three years.

Partly offsetting these effects were rises in exports of other rural, up \$64m (7%), compared with an average July to August rise of 4% over the previous three years.

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports rose \$96m (1%) to \$7,849m.

In seasonally adjusted terms, non-rural and other goods rose \$210m (3%) to \$7,730m.

In original terms, non-rural and other goods rose \$402m (5%) to \$8,131m.

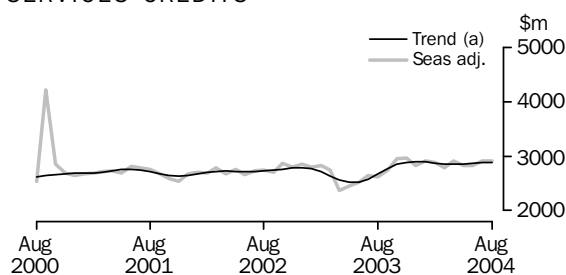
Movements in the original series contributing to the rise in the seasonally adjusted terms were:

- coal, coke and briquettes, up \$202m (17%), compared with an average July to August rise of 3% over the previous three years
- metal ores and minerals, up \$135m (10%), in contrast to an average July to August fall of less than 1% over the previous three years
- other non-rural, up \$119m (16%), compared with an average July to August rise of 7% over the previous three years.

Partly offsetting these effects were exports of transport equipment, down \$43m (10%), in contrast to an average July to August rise of 20% over the previous three years.

Exports of services

SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000.

In trend terms, services credits rose \$13m to \$2,891m.

Seasonally adjusted, services credits fell \$11m to \$2,907m.

Movements in the seasonally adjusted components contributing to this fall were:

- passenger and other transportation services, down \$20m (3%)
- freight transportation services, down \$1m (1%).

Partly offsetting these effects was travel services, up \$10m (1%).

Seasonally adjusted, tourism related services credits fell \$15m (1%).

IMPORTS OF GOODS AND SERVICES

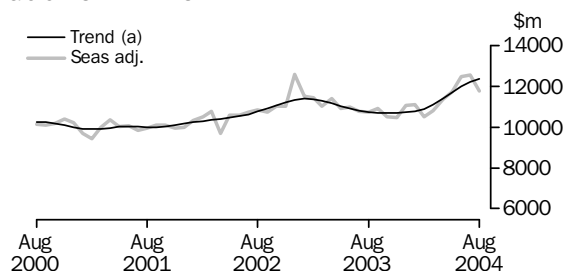
The trend estimate of goods and services debits rose \$189m (1%) in August to \$15,421m.

In seasonally adjusted terms, goods and services debits fell \$755m (5%) to \$14,816m.

Capital goods fell \$364m (11%), intermediate and other goods fell \$238m (4%), consumption goods fell \$177m (5%), while services debits rose \$24m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$20m (1%) to \$3,872m.

In seasonally adjusted terms, imports of consumption goods fell \$177m (5%) to \$3,658m.

In original terms, imports of consumption goods fell \$56m (1%) to \$3,939m.

Movements in the original series contributing to the fall in the seasonally adjusted terms were:

- non-industrial transport equipment, down \$171m (16%), compared with an average July to August fall of 10% over the previous three years
- household electrical items, down \$13m (3%), in contrast to an average July to August rise of 10% over the previous three years.

Partly offsetting these effects was consumption goods n.e.s., up \$61m (5%), compared with an average July to August rise of 2% over the previous three years.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$84m (3%) to \$3,128m.

In seasonally adjusted terms, imports of capital goods fell \$364m (11%) to \$2,886m.

In original terms, imports of capital goods fell \$289m (9%) to \$2,939m.

Movements in the original series contributing to the fall in the seasonally adjusted terms were:

- civil aircraft, down \$348m (75%), in contrast to strong July to August rises over the previous three years
- industrial transport equipment n.e.s., down \$73m (16%), compared with an average July to August fall of 3% over the previous three years.

Partly offsetting these effects were:

- capital goods n.e.s., up \$28m (7%), in contrast to an average July to August fall of 1% over the previous three years
- telecommunications equipment, up \$42m (10%), compared with an average July to August rise of 3% over the previous three years.

INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$65m (1%) to \$5,389m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER GOODS *continued*

In seasonally adjusted terms, intermediate and other goods imports fell \$238m (4%) to \$5,238m.

In original terms, imports of intermediate and other goods rose \$206m (4%) to \$5,416m.

Movements in the original series contributing to the fall in the seasonally adjusted terms were:

- fuels and lubricants, down \$48m (5%), in contrast to an average July to August rise of 16% over the previous three years
- organic and inorganic chemicals, down \$41m (14%), in contrast to an average July to August rise of 16% over the previous three years
- other merchandise goods, up \$17m (25%), compared with an average July to August rise of 54% over the previous three years.

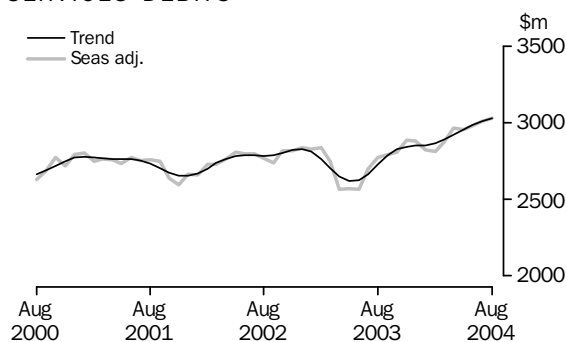
An adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in July and August contributed about 1 percentage point towards the overall fall.

Partly offsetting these effects were:

- other parts for capital goods, up \$92m (12%), in contrast to an average July to August fall of 4% over the previous three years
- other goods, up \$87m (24%), compared with an average July to August rise of 4% over the previous three years.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$20m (1%) to \$3,032m.

Seasonally adjusted, services debits rose \$24m (1%) to \$3,034m.

Movements in the seasonally adjusted components contributing to this rise were:

- other services, up \$16m (2%)
- passenger and other transportation services, up \$15m (3%)
- travel services, up \$9m (1%).

Partly offsetting these effects was freight transportation services, down \$16m (3%).

Seasonally adjusted, tourism related services debits rose \$73m (5%).

GOODS AND SERVICES(a), Summary: **Seasonally adjusted and trend**

Months	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2003												
June	-2 091	11 455	8 929	1 772	7 157	2 526	-13 546	-10 979	-3 441	-2 730	-4 808	-2 567
July	-2 408	11 052	8 408	1 755	6 653	2 644	-13 460	-10 758	-3 320	-2 637	-4 801	-2 702
August	-2 021	11 497	8 883	1 697	7 186	2 614	-13 518	-10 744	-3 329	-2 635	-4 780	-2 774
September	-2 244	11 490	8 740	1 858	6 882	2 750	-13 734	-10 942	-3 600	-2 568	-4 774	-2 792
October	-1 618	11 689	8 737	1 881	6 856	2 952	-13 307	-10 500	-3 458	-2 433	-4 609	-2 807
November	-1 709	11 650	8 679	1 789	6 890	2 971	-13 359	-10 469	-3 415	-2 616	-4 438	-2 890
December	-2 440	11 501	8 680	1 867	6 813	2 821	-13 941	-11 059	-3 545	-2 774	-4 740	-2 882
2004												
January	-1 856	12 088	9 182	2 140	7 042	2 906	-13 944	-11 120	-3 768	-2 666	-4 686	-2 824
February	-1 777	11 565	8 683	2 118	6 565	2 882	-13 342	-10 529	-3 344	-2 384	-4 801	-2 813
March	-2 017	11 656	8 867	1 988	6 879	2 789	-13 673	-10 795	-3 524	-2 545	-4 726	-2 878
April	-1 752	12 574	9 660	2 251	7 409	2 914	-14 326	-11 357	-3 715	-2 648	-4 994	-2 969
May	-1 764	12 932	10 104	2 465	7 639	2 828	-14 696	-11 740	-3 885	-2 689	-5 166	-2 956
June	-2 025	13 434	10 604	2 664	7 940	2 830	-15 459	-12 477	-4 015	-3 189	-5 273	-2 982
July	-2 666	12 905	9 987	2 467	7 520	2 918	-15 571	-12 561	-3 835	-3 250	-5 476	-3 010
August	-1 932	12 884	9 977	2 247	7 730	2 907	-14 816	-11 782	-3 658	-2 886	-5 238	-3 034
TREND ESTIMATES												
2003												
June	-2 228	11 329	8 804	1 779	7 025	2 525	-13 557	-10 932	-3 426	-2 620	-4 886	-2 625
July	-2 198	11 296	8 712	1 757	6 955	2 584	-13 494	-10 828	-3 422	-2 608	-4 798	-2 666
August	-2 110	11 371	8 692	1 759	6 933	2 679	-13 481	-10 753	-3 428	-2 596	-4 729	-2 728
September	-2 030	11 476	8 699	1 785	6 914	2 777	-13 506	-10 718	-3 446	-2 598	-4 674	-2 788
October	-1 972	11 566	8 715	1 829	6 886	2 851	-13 538	-10 710	-3 473	-2 598	-4 639	-2 828
November	-1 953	11 610	8 720	1 877	6 843	2 890	-13 563	-10 718	-3 501	-2 595	-4 622	-2 845
December	-1 932	11 642	8 738	1 928	6 810	2 904	-13 574	-10 723	-3 514	-2 580	-4 629	-2 851
2004												
January	-1 908	11 711	8 817	1 992	6 825	2 894	-13 619	-10 763	-3 530	-2 563	-4 670	-2 856
February	-1 887	11 873	9 000	2 082	6 918	2 873	-13 760	-10 892	-3 571	-2 567	-4 754	-2 868
March	-1 885	12 129	9 275	2 189	7 086	2 854	-14 014	-11 123	-3 639	-2 613	-4 871	-2 891
April	-1 906	12 430	9 578	2 293	7 285	2 852	-14 336	-11 415	-3 716	-2 701	-4 998	-2 921
May	-1 963	12 714	9 855	2 375	7 480	2 859	-14 677	-11 722	-3 781	-2 821	-5 120	-2 955
June	-2 050	12 940	10 072	2 434	7 638	2 868	-14 990	-12 003	-3 829	-2 942	-5 232	-2 987
July	-2 136	13 096	10 218	2 465	7 753	2 878	-15 232	-12 220	-3 852	-3 044	-5 324	-3 012
August	-2 202	13 219	10 328	2 479	7 849	2 891	-15 421	-12 389	-3 872	-3 128	-5 389	-3 032

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2001-02	-1 373	153 200	120 950	30 085	90 865	32 250	-154 573	-121 942	-37 422	-27 208	-57 312	-32 631
2002-03	-18 876	148 293	115 800	25 484	90 316	32 493	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
2003-04	-23 820	143 366	109 399	24 483	84 916	33 967	-167 186	-132 890	-42 916	-32 008	-57 966	-34 296
MONTHS												
2003												
June	-2 257	11 132	8 841	1 665	7 176	2 291	-13 389	-10 837	-3 187	-3 007	-4 643	-2 552
July	-2 300	11 650	8 539	1 704	6 835	3 111	-13 950	-11 107	-3 577	-2 822	-4 708	-2 843
August	-1 810	11 689	9 190	1 705	7 485	2 499	-13 499	-10 669	-3 444	-2 509	-4 716	-2 830
September	-3 184	11 462	9 016	1 836	7 180	2 446	-14 646	-11 606	-3 982	-2 675	-4 949	-3 040
October	-3 120	11 924	9 097	1 948	7 149	2 827	-15 044	-12 023	-4 121	-2 743	-5 159	-3 021
November	-1 563	11 590	8 713	1 845	6 868	2 877	-13 153	-10 365	-3 540	-2 545	-4 280	-2 788
December	-1 935	12 072	9 284	2 097	7 187	2 788	-14 007	-11 143	-3 517	-2 836	-4 790	-2 864
2004												
January	-1 768	11 240	7 966	1 868	6 098	3 274	-13 008	-10 090	-3 223	-2 392	-4 475	-2 918
February	-175	11 946	8 317	2 090	6 227	3 629	-12 121	-9 577	-3 092	-2 029	-4 456	-2 544
March	-2 285	12 007	9 230	2 119	7 111	2 777	-14 292	-11 526	-3 684	-2 669	-5 173	-2 766
April	-1 764	12 088	9 374	2 178	7 196	2 714	-13 852	-10 975	-3 486	-2 481	-5 008	-2 877
May	-1 400	12 571	10 134	2 507	7 627	2 437	-13 971	-11 145	-3 459	-2 701	-4 985	-2 826
June	-2 516	13 127	10 539	2 586	7 953	2 588	-15 643	-12 664	-3 791	-3 606	-5 267	-2 979
July	-2 040	13 557	10 109	2 380	7 729	3 448	-15 597	-12 433	-3 995	-3 228	-5 210	-3 164
August	-2 289	13 128	10 385	2 254	8 131	2 743	-15 417	-12 294	-3 939	-2 939	-5 416	-3 123
FINANCIAL YEAR TO DATE												
2 months ended August												
2003	-4 110	23 339	17 729	3 409	14 320	5 610	-27 449	-21 776	-7 021	-5 331	-9 424	-5 673
2004	-4 329	26 685	20 494	4 634	15 860	6 191	-31 014	-24 727	-7 934	-6 167	-10 626	-6 287

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS CREDITS: Original

	2001-02	2002-03	2003-04	Jun 2004	Jul 2004	Aug 2004	2 MONTHS ENDED AUGUST		Change
							2003	2004	
							\$m	\$m	
Total goods credits	120 950	115 800	109 399	10 539	10 109	10 385	17 729	20 494	15.6
Rural goods									
Meat and meat preparations	6 246	5 655	5 754	612	556	533	801	1 089	36.0
Cereal grains and cereal preparations	6 481	4 487	5 088	588	610	495	481	1 105	129.7
Wool and sheepskins	3 687	3 545	2 779	276	242	190	363	432	19.0
Other rural	13 671	11 797	10 862	1 110	972	1 036	1 764	2 008	13.8
<i>Total rural goods(a)</i>	<i>30 085</i>	<i>25 484</i>	<i>24 483</i>	<i>2 586</i>	<i>2 380</i>	<i>2 254</i>	<i>3 409</i>	<i>4 634</i>	<i>35.9</i>
Non-rural goods									
Metal ores and minerals	14 774	14 523	14 856	1 488	1 379	1 514	2 300	2 893	25.8
Coal, coke and briquettes	13 430	11 987	11 000	1 180	1 163	1 365	1 723	2 528	46.7
Other mineral fuels	10 940	11 049	8 765	710	894	900	1 708	1 794	5.0
Metals (excl. gold)	9 650	8 711	7 752	764	679	704	1 179	1 383	17.3
Machinery	7 999	7 362	6 835	629	628	621	1 225	1 249	2.0
Transport equipment	5 686	6 273	5 156	433	424	381	1 008	805	-20.1
Other manufactures	13 758	13 485	13 274	1 229	1 162	1 191	2 248	2 353	4.7
Other non-rural(a)	7 009	8 234	9 319	942	767	886	1 480	1 653	11.7
<i>Total non-rural goods(a)</i>	<i>83 246</i>	<i>81 624</i>	<i>76 957</i>	<i>7 375</i>	<i>7 096</i>	<i>7 562</i>	<i>12 871</i>	<i>14 658</i>	<i>13.9</i>
Other goods									
<i>Total other goods(b)</i>	<i>7 619</i>	<i>8 692</i>	<i>7 959</i>	<i>578</i>	<i>633</i>	<i>569</i>	<i>1 449</i>	<i>1 202</i>	<i>-17.0</i>

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS(a): Original

							2 MONTHS ENDED AUGUST		Change %
	2001-02	2002-03	2003-04	Jun 2004	Jul 2004	Aug 2004	2003	2004	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods debits	-121 942	-134 278	-132 890	-12 664	-12 433	-12 294	-21 776	-24 727	13.6
Consumption goods									
Food and beverages, mainly for consumption	-4 687	-5 067	-5 167	-437	-452	-473	-801	-925	15.5
Household electrical items	-3 166	-3 657	-3 793	-328	-373	-360	-608	-733	20.6
Non-industrial transport equipment	-9 930	-11 302	-12 326	-1 176	-1 075	-904	-1 935	-1 979	2.3
Textiles, clothing and footwear	-4 849	-5 237	-5 078	-403	-531	-548	-936	-1 079	15.3
Toys, books and leisure goods	-3 494	-3 740	-3 593	-326	-310	-339	-624	-649	4.0
Consumption goods n.e.s.	-11 296	-12 225	-12 959	-1 121	-1 254	-1 315	-2 117	-2 569	21.4
<i>Total consumption goods</i>	<i>-37 422</i>	<i>-41 228</i>	<i>-42 916</i>	<i>-3 791</i>	<i>-3 995</i>	<i>-3 939</i>	<i>-7 021</i>	<i>-7 934</i>	<i>13.0</i>
Capital goods									
Machinery and industrial equipment	-9 502	-11 007	-11 064	-1 090	-1 041	-1 144	-1 824	-2 185	19.8
ADP equipment	-5 055	-4 908	-5 138	-621	-479	-438	-812	-917	12.9
Telecommunications equipment	-3 643	-3 619	-4 105	-425	-405	-447	-626	-852	36.1
Civil aircraft	-1 513	-3 887	-3 061	-596	-465	-117	-662	-582	-12.1
Industrial transport equipment n.e.s.	-3 613	-3 881	-4 035	-412	-444	-371	-636	-815	28.1
Capital goods n.e.s.	-3 882	-4 252	-4 605	-462	-394	-422	-771	-816	5.8
<i>Total capital goods</i>	<i>-27 208</i>	<i>-31 554</i>	<i>-32 008</i>	<i>-3 606</i>	<i>-3 228</i>	<i>-2 939</i>	<i>-5 331</i>	<i>-6 167</i>	<i>15.7</i>
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-577	-736	-625	-52	-54	-53	-118	-107	-9.3
Primary industrial supplies n.e.s.	-1 117	-1 220	-1 079	-73	-80	-86	-191	-166	-13.1
Fuels and lubricants	-8 823	-10 393	-9 917	-945	-1 037	-989	-1 351	-2 026	50.0
Parts for transport equipment	-6 827	-7 258	-6 550	-570	-577	-571	-1 202	-1 148	-4.5
Parts for ADP equipment	-2 159	-2 011	-1 812	-186	-166	-155	-328	-321	-2.1
Other parts for capital goods	-8 216	-8 605	-8 556	-854	-753	-845	-1 458	-1 598	9.6
Organic and inorganic chemicals	-3 447	-3 089	-3 048	-291	-295	-254	-471	-549	16.6
Paper and paperboard	-2 225	-2 326	-2 242	-179	-199	-199	-393	-398	1.3
Textile yarn and fabrics	-1 830	-1 839	-1 576	-144	-143	-147	-301	-290	-3.7
Iron and steel	-1 765	-1 960	-2 026	-176	-193	-213	-350	-406	16.0
Plastics	-2 182	-2 478	-2 177	-185	-186	-193	-361	-379	5.0
Processed industrial supplies n.e.s.	-11 441	-12 238	-12 042	-1 080	-1 091	-1 171	-1 894	-2 262	19.4
Other merchandise goods	-1 563	-1 710	-1 234	-78	-68	-85	-221	-153	-30.8
<i>Total intermediate and other merchandise goods</i>	<i>-52 172</i>	<i>-55 863</i>	<i>-52 884</i>	<i>-4 813</i>	<i>-4 842</i>	<i>-4 961</i>	<i>-8 639</i>	<i>-9 803</i>	<i>13.5</i>
Other goods									
<i>Total other goods(b)</i>	<i>-5 140</i>	<i>-5 633</i>	<i>-5 082</i>	<i>-454</i>	<i>-368</i>	<i>-455</i>	<i>-785</i>	<i>-823</i>	<i>4.8</i>

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES (a)(b), Summary: **Original**

							2 MONTHS ENDED AUGUST		Change %
	2001-02	2002-03	2003-04	Jun 2004	Jul 2004	Aug 2004	2003	2004	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Credits									
Freight	1 001	920	814	67	68	68	140	136	-2.9
Other transportation	6 664	6 538	6 771	555	595	589	1 052	1 184	12.5
Travel	15 645	15 452	17 131	1 177	2 033	1 334	2 907	3 367	15.8
Other services	8 940	9 583	9 251	789	752	752	1 511	1 504	-0.5
Total services credits	32 250	32 493	33 967	2 588	3 448	2 743	5 610	6 191	10.4
Debits									
Freight	-5 626	-5 808	-6 056	-555	-566	-600	-957	-1 166	21.8
Other transportation	-5 150	-5 152	-5 579	-536	-565	-521	-938	-1 086	15.8
Travel	-10 918	-11 012	-12 136	-1 032	-1 187	-1 149	-2 020	-2 336	15.6
Other services	-10 937	-10 919	-10 525	-856	-846	-853	-1 758	-1 699	-3.4
Total services debits	-32 631	-32 891	-34 296	-2 979	-3 164	-3 123	-5 673	-6 287	10.8
Memorandum items:									
Tourism related service credits(c)	19 800	19 503	21 104	1 470	2 364	1 659	3 525	4 023	14.1
Tourism related service debits(c)	-15 577	-15 691	-17 258	-1 526	-1 708	-1 626	-2 884	-3 334	15.6

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 7.

(c) For more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES (a), Summary: Seasonally Adjusted and Trend

	Nov 2003	Dec 2003	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004	Aug 2004
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

Credits

Freight	70	69	63	63	64	68	69	69	69	68
Other transportation	574	581	597	527	546	616	587	595	605	585
Travel	1 561	1 399	1 465	1 536	1 406	1 448	1 399	1 406	1 484	1 494
Other services	766	772	781	756	773	782	773	760	760	760
Total services credits	2 971	2 821	2 906	2 882	2 789	2 914	2 828	2 830	2 918	2 907

Debits

Freight	-472	-536	-482	-485	-509	-509	-554	-585	-578	-562
Other transportation	-477	-461	-453	-468	-484	-526	-472	-497	-496	-511
Travel	-1 007	-1 020	-1 025	-1 000	-1 010	-1 079	-1 065	-1 052	-1 091	-1 100
Other services	-934	-865	-864	-860	-875	-855	-865	-848	-845	-861
Total services debits	-2 890	-2 882	-2 824	-2 813	-2 878	-2 969	-2 956	-2 982	-3 010	-3 034

Memorandum items:

Tourism related service credits(b)	1 868	1 783	1 796	1 813	1 752	1 798	1 770	1 812	1 832	1 817
Tourism related service debits(b)	-1 433	-1 432	-1 429	-1 452	-1 481	-1 547	-1 500	-1 517	-1 518	-1 591

TREND

Credits

Freight	68	67	66	65	65	66	68	68	69	69
Other transportation	565	569	570	571	574	580	587	594	598	603
Travel	1 487	1 497	1 487	1 465	1 443	1 435	1 435	1 440	1 448	1 458
Other services	770	771	771	772	772	771	769	766	763	761
Total services credits	2 890	2 904	2 894	2 873	2 854	2 852	2 859	2 868	2 878	2 891

Debits

Freight	-489	-491	-493	-500	-512	-527	-544	-560	-573	-582
Other transportation	-455	-460	-468	-476	-484	-490	-495	-499	-502	-503
Travel	-1 010	-1 015	-1 018	-1 023	-1 033	-1 045	-1 059	-1 073	-1 084	-1 095
Other services	-891	-885	-877	-869	-862	-859	-857	-855	-853	-852
Total services debits	-2 845	-2 851	-2 856	-2 868	-2 891	-2 921	-2 955	-2 987	-3 012	-3 032

Memorandum items:

Tourism related service credits(b)	1 805	1 818	1 812	1 798	1 786	1 786	1 794	1 803	1 811	1 819
Tourism related service debits(b)	-1 425	-1 435	-1 448	-1 465	-1 482	-1 499	-1 515	-1 530	-1 544	-1 555

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2003	2003	2004	2004	2003	2003	2004	2004
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	8 056	8 492	9 680	7 739	-8 713	-8 673	-8 228	-8 682
Transportation services								
Passenger	1 575	1 751	1 767	1 678	-1 237	-1 144	-1 112	-1 297
Freight	209	211	189	205	-1 479	-1 524	-1 431	-1 622
Other	np	np	np	np	-202	-187	-193	-207
<i>Total transportation services</i>	<i>1 784</i>	<i>1 962</i>	<i>1 956</i>	<i>1 883</i>	<i>-2 918</i>	<i>-2 855</i>	<i>-2 736</i>	<i>-3 126</i>
Travel services								
Business	298	315	347	316	-747	-709	-752	-700
Personal								
Education-related	1 489	730	2 523	885	-246	-142	-168	-142
Other	2 203	3 111	2 611	2 303	-2 154	-2 139	-2 047	-2 190
Total personal	3 692	3 841	5 134	3 188	-2 400	-2 281	-2 215	-2 332
<i>Total travel services</i>	<i>3 990</i>	<i>4 156</i>	<i>5 481</i>	<i>3 504</i>	<i>-3 147</i>	<i>-2 990</i>	<i>-2 967</i>	<i>-3 032</i>
Communication services	236	228	191	181	-258	-227	-189	-205
Construction services	16	23	19	27	—	—	—	—
Insurance services	171	171	171	173	-218	-218	-218	-220
Financial services	251	251	251	251	-144	-144	-144	-144
Computer and information services	259	300	269	298	-255	-289	-209	-256
Royalties and license fees	150	145	142	166	-479	-571	-478	-460
Other business services								
Merchanting and other trade-related	154	101	161	204	-46	-65	-45	-55
Operational leasing	7	5	2	5	-255	-241	-228	-245
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	138	122	92	130	-92	-80	-72	-77
Advertising, market research and public opinion polling	16	21	15	22	-26	-34	-29	-53
Research and development	87	95	81	91	-34	-70	-48	-42
Architectural, engineering and other technical services	126	160	126	127	-96	-101	-68	-60
Agriculture, mining and on-site processing	25	27	25	33	-41	-39	-25	-23
Services between affiliated enterprises n.i.e.	251	285	245	243	-197	-267	-207	-204
Other	81	93	85	72	-114	-100	-94	-96
Total miscellaneous business, professional and technical	724	803	669	718	-600	-691	-543	-555
<i>Total other business services</i>	<i>885</i>	<i>909</i>	<i>832</i>	<i>927</i>	<i>-901</i>	<i>-997</i>	<i>-816</i>	<i>-855</i>
Personal, cultural, and recreational services								
Audiovisual and related services	38	40	60	26	-192	-161	-206	-149
Other personal, cultural and recreational services	96	109	82	72	-40	-30	-71	-25
<i>Total other personal, cultural and recreational services</i>	<i>134</i>	<i>149</i>	<i>142</i>	<i>98</i>	<i>-232</i>	<i>-191</i>	<i>-277</i>	<i>-174</i>
Government services n.i.e.	180	198	226	231	-161	-191	-194	-210
Memorandum items:								
Tourism related services(c)	4 913	5 235	6 556	4 400	-4 474	-4 215	-4 161	-4 408

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of Explanatory Notes.

(b) For more information see paragraph 13 and 14 of the Explanatory Notes.

(c) For more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	2 MONTHS ENDED AUGUST		
	Jun	Jul	Aug			
	2004	2004	2004		2003	2004	
	\$m	\$m	\$m	%	\$m	\$m	
MAJOR COMMODITIES							
011	Meat of bovine animals	436	410	391	3.8	559	801
041	Wheat	402	427	319	3.1	314	746
268	Wool and other animal hair	244	215	162	1.6	314	377
281	Iron ore and concentrates	533	533	581	5.6	846	1 114
285	Aluminium ore and concentrates	339	353	330	3.2	603	683
321	Coal, not agglomerated	1 158	1 158	1 360	13.1	1 718	2 518
333	Crude petroleum oils	388	534	488	4.7	910	1 022
334	Refined petroleum oils	154	128	202	1.9	357	329
343	Natural gas	192	222	231	2.2	447	453
684	Aluminium	398	350	318	3.1	638	668
781	Passenger motor vehicles	275	205	218	2.1	433	423
971	Gold, non-monetary	360	507	360	3.5	1 044	867

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	79	54	72	0.7	157	126
01	Meat and meat preparations	610	553	524	5.0	802	1 077
02	Dairy products and birds' eggs	223	172	179	1.7	270	351
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	109	112	122	1.2	296	234
04	Cereals and cereal preparations(b)	588	610	495	4.8	481	1 105
05	Vegetables and fruit	120	131	133	1.3	242	264
06	Sugars, sugar preparations and honey(b)	13	13	27	0.3	33	40
07	Coffee, tea, cocoa, spices, and manufactures thereof	25	24	26	0.3	47	50
08	Feeding stuff for animals (excl. unmilled cereals)(b)	84	73	81	0.8	136	154
09	Miscellaneous edible products and preparations	40	40	39	0.4	86	79
	<i>Total food and live animals</i>	<i>1 889</i>	<i>1 782</i>	<i>1 697</i>	<i>16.4</i>	<i>2 549</i>	<i>3 479</i>
1	Beverages and tobacco						
11	Beverages	257	222	254	2.4	453	476
12	Tobacco and tobacco manufactures	9	11	8	0.1	11	19
	<i>Total beverages and tobacco</i>	<i>266</i>	<i>233</i>	<i>262</i>	<i>2.5</i>	<i>464</i>	<i>495</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	65	56	61	0.6	107	117
22	Oil seeds and oleaginous fruits	72	50	63	0.6	55	113
23	Crude rubber (incl. synthetic and reclaimed)	1	1	2	—	3	3
24	Cork and wood	95	87	78	0.8	149	165
25	Pulp and waste paper	4	5	5	—	9	10
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	402	338	274	2.6	469	612
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	34	35	35	0.3	83	69
28	Metalliferous ores and metal scrap(b)	1 456	1 346	1 481	14.3	2 213	2 827
29	Crude animal and vegetable materials, n.e.s.	26	25	28	0.3	42	53
	<i>Total crude materials, inedible, except fuels</i>	<i>2 156</i>	<i>1 943</i>	<i>2 026</i>	<i>19.5</i>	<i>3 131</i>	<i>3 969</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	1 180	1 163	1 365	13.2	1 724	2 528
33	Petroleum, petroleum products and related materials	544	663	690	6.7	1 269	1 353
34	Gas, natural and manufactured	252	293	294	2.8	563	587
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 976</i>	<i>2 119</i>	<i>2 349</i>	<i>22.7</i>	<i>3 555</i>	<i>4 468</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Jun 2004	Jul 2004	Aug 2004	Per cent of total merchandise exports(a)	2 MONTHS ENDED AUGUST	
					2003	2004
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	21	21	28	0.3	41	49
42	4	4	4	—	11	9
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	6	6	5	0.1	8	11
	30	31	38	0.4	61	69
5	Chemicals and related products, n.e.s.(b)					
51	13	12	8	0.1	22	21
52	44	43	29	0.3	86	72
53	53	58	48	0.5	96	106
54	246	247	231	2.2	427	478
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	36	31	35	0.3	76	66
56	5	5	20	0.2	28	25
57	18	17	19	0.2	35	36
58	25	26	24	0.2	38	50
59	63	47	48	0.5	105	95
	502	485	463	4.5	913	948
6	Manufactured goods classified chiefly by material(b)					
61	32	39	46	0.4	84	85
62	13	12	12	0.1	24	24
63	21	20	22	0.2	34	42
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard					
	75	65	60	0.6	113	125
65	39	39	43	0.4	84	82
66	81	52	58	0.6	124	110
67	83	38	69	0.7	152	107
68	680	640	630	6.1	1 027	1 270
69	64	67	72	0.7	135	139
	1 088	971	1 012	9.8	1 778	1 984
7	Machinery and transport equipment(b)					
71	81	93	71	0.7	161	164
72	106	103	106	1.0	204	209
73	10	13	12	0.1	29	25
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	127	112	115	1.1	211	227
75	98	91	87	0.8	235	177
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	69	79	66	0.6	120	144
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	133	131	150	1.5	258	281
78	373	313	315	3.0	679	628
79	59	104	64	0.6	279	168
	1 056	1 038	985	9.5	2 176	2 023

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports(a)	2 MONTHS ENDED AUGUST	
	Jun 2004	Jul 2004	Aug 2004		2003	2004
	\$m	\$m	\$m		\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	8	7	8	0.1	16 15
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	12	10	13	0.1	27 23
83	Travel goods, handbags and similar containers	1	1	2	—	3 3
84	Articles of apparel and clothing accessories	26	27	32	0.3	75 59
85	Footwear(b)	4	3	4	—	9 7
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	113	111	103	1.0	190 214
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	52	53	51	0.5	91 105
89	Miscellaneous manufactured articles, n.e.s.	175	156	167	1.6	310 322
	<i>Total miscellaneous manufactured articles</i>	391	368	380	3.7	722 748
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	183	126	187	1.8	354 313
95	Gold coin whether or not legal tender, and other coin being legal tender	8	3	4	—	7 7
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	360	507	360	3.5	1 044 867
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	547	458	607	5.9	829 1 065
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 098	1 094	1 158	11.2	2 233 2 252
	Total Merchandise Exports	10 453	10 065	10 369	100.0	17 582 20 435
	Balance of Payments Adjustments	86	44	16	. .	147 59
	Goods Credits (exports) on a Balance of Payments Basis	10 539	10 109	10 385	. .	17 729 20 494

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

				Per cent of total merchandise imports (a)	2 MONTHS ENDED AUGUST		
	Jun 2004	Jul 2004	Aug 2004		2003	2004	
	\$m	\$m	\$m	%	\$m	\$m	
MAJOR COMMODITIES							
333	Crude petroleum oils	608	725	655	5.4	871	1 381
334	Refined petroleum oils	299	283	299	2.5	408	582
542	Medicaments	425	472	472	3.9	772	944
641	Paper and paperboard	163	178	173	1.4	351	351
752	Automatic data processing machines	624	482	439	3.6	807	921
759	Parts and accessories of office machines	215	193	183	1.5	385	376
764	Telecommunications equipment	475	438	479	3.9	671	917
781	Passenger motor vehicles	1 090	978	803	6.6	1 762	1 781
782	Motor vehicles for the transport of goods	328	363	273	2.2	462	636
784	Parts and accessories of motor vehicles	195	195	196	1.6	380	391
792	Aircraft and associated equipment	450	773	235	1.9	838	1 008
971	Gold, non-monetary	230	155	190	1.6	377	345

SECTION AND DIVISION OF THE SITC

0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	2	2	11	0.1	14	14
01	Meat and meat preparations	22	27	27	0.2	31	54
02	Dairy products and birds' eggs	28	27	29	0.2	36	56
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	71	72	77	0.6	138	149
04	Cereals and cereal preparations	31	36	40	0.3	64	76
05	Vegetables and fruit	87	90	93	0.8	155	183
06	Sugars, sugar preparations and honey	15	15	15	0.1	30	29
07	Coffee, tea, cocoa, spices, and manufactures thereof	54	59	65	0.5	113	123
08	Feeding stuff for animals (excl. unmilled cereals)	18	32	17	0.1	38	49
09	Miscellaneous edible products and preparations	96	91	80	0.7	169	171
	<i>Total food and live animals</i>	<i>425</i>	<i>451</i>	<i>454</i>	<i>3.7</i>	<i>789</i>	<i>905</i>
1	Beverages and tobacco						
11	Beverages	50	56	67	0.6	109	124
12	Tobacco and tobacco manufactures	12	21	11	0.1	46	32
	<i>Total beverages and tobacco</i>	<i>62</i>	<i>77</i>	<i>78</i>	<i>0.6</i>	<i>155</i>	<i>156</i>
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	—	—	—	—
22	Oil seeds and oleaginous fruits	8	3	2	—	17	5
23	Crude rubber (incl. synthetic and reclaimed)	10	10	13	0.1	19	23
24	Cork and wood	51	51	59	0.5	103	110
25	Pulp and waste paper	32	16	24	0.2	40	40
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	13	14	0.1	26	27
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	16	13	17	0.1	44	29
28	Metalliferous ores and metal scrap	22	25	26	0.2	51	50
29	Crude animal and vegetable materials, n.e.s.	20	21	19	0.2	36	39
	<i>Total crude materials, inedible, except fuels</i>	<i>171</i>	<i>151</i>	<i>173</i>	<i>1.4</i>	<i>336</i>	<i>324</i>
3	Mineral fuels, lubricants and related materials(b)						
32	Coal, coke and briquettes	—	1	4	—	3	5
33	Petroleum, petroleum products and related materials(b)	930	1 040	994	8.2	1 307	2 034
34	Gas, natural and manufactured	35	19	22	0.2	55	41
	<i>Total mineral fuels, lubricants and related materials</i>	<i>965</i>	<i>1 060</i>	<i>1 020</i>	<i>8.4</i>	<i>1 364</i>	<i>2 079</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports (a)	2 MONTHS ENDED AUGUST	
	Jun 2004	Jul 2004	Aug 2004		2003	2004
	\$m	\$m	\$m		\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	1	—	3	—	7 4
42	Fixed vegetable fats and oils, crude, refined or fractionated	25	30	30	0.2	64 60
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	5	3	—	7 8
	<i>Total animal and vegetable oils, fats and waxes</i>	30	36	36	0.3	78 72
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	235	222	190	1.6	344 413
52	Inorganic chemicals(b)	58	73	64	0.5	127 137
53	Dyeing, tanning and colouring materials	45	46	46	0.4	82 92
54	Medicinal and pharmaceutical products	511	565	575	4.7	994 1 140
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	114	116	121	1.0	210 236
56	Fertilisers (excl. crude)	69	54	66	0.5	62 120
57	Plastics in primary forms	97	96	98	0.8	193 194
58	Plastics in non-primary forms	88	90	95	0.8	168 186
59	Chemical materials and products, n.e.s.	128	132	130	1.1	240 262
	<i>Total chemicals and related products, n.e.s.</i>	1 345	1 394	1 385	11.4	2 419 2 779
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	15	14	16	0.1	31 30
62	Rubber manufactures, n.e.s.(b)	145	152	151	1.2	301 303
63	Cork and wood manufactures (excl. furniture)	57	53	60	0.5	100 113
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	197	218	217	1.8	430 435
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	217	225	241	2.0	441 465
66	Non-metallic mineral manufactures, n.e.s.	181	184	178	1.5	336 362
67	Iron and steel(b)	176	193	231	1.9	350 424
68	Non-ferrous metals(b)	105	82	88	0.7	129 170
69	Manufactures of metals, n.e.s.(b)	290	305	334	2.7	520 638
	<i>Total manufactured goods classified chiefly by material</i>	1 384	1 423	1 516	12.5	2 638 2 940
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	273	249	289	2.4	537 538
72	Machinery specialised for particular industries	474	479	490	4.0	863 969
73	Metal working machinery	60	51	54	0.4	134 105
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	697	643	766	6.3	1 146 1 409
75	Office machines and automatic data processing machines	887	722	676	5.6	1 278 1 398
76	Telecommunications and sound recording and reproducing apparatus and equipment	759	776	794	6.5	1 171 1 570
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	656	611	648	5.3	1 139 1 259
78	Road vehicles (incl. air-cushion vehicles)	1 741	1 664	1 408	11.6	2 819 3 072
79	Transport equipment (excl. road vehicles)	492	823	294	2.4	943 1 117
	<i>Total machinery and transport equipment</i>	6 039	6 019	5 420	44.5	10 031 11 438

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity *continued*

				Per cent of total merchandise imports (a)	2 MONTHS ENDED AUGUST	
	Jun 2004	Jul 2004	Aug 2004		2003	2004
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	37	40	45	0.4	73 84
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	145	164	177	1.5	271 341
83	Travel goods, handbags and similar containers	40	48	56	0.5	85 104
84	Articles of apparel and clothing accessories	269	353	358	2.9	620 711
85	Footwear	68	101	102	0.8	188 204
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	352	316	322	2.6	537 639
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	114	121	125	1.0	224 246
89	Miscellaneous manufactured articles, n.e.s.	618	612	694	5.7	1 208 1 305
	<i>Total miscellaneous manufactured articles</i>	<i>1 643</i>	<i>1 755</i>	<i>1 879</i>	<i>15.4</i>	<i>3 206 3 634</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	2	2	3	—	6 5
95	Gold coin whether or not legal tender, and other coin being legal tender	2	—	—	—	2 1
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	230	155	190	1.6	377 345
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	21	21	14	0.1	67 36
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>254</i>	<i>179</i>	<i>207</i>	<i>1.7</i>	<i>451 386</i>
	Total Merchandise Imports	12 319	12 545	12 169	100.0	21 468 24 713
	Balance of Payments Adjustment	345	-112	125	..	308 14
	Goods Debits (imports) on a Balance of Payments Basis	12 664	12 433	12 294	..	21 776 24 727

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2003-04	August	2	2	2003-04	August	2	2	2003-04	2
		2004	months ended August	months ended August		2004	months ended August	months ended August		months ended August
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium(b)	676	66	68	124	1 237	98	201	188	-561	-64
Brazil	512	54	113	86	494	42	83	108	18	-21
Canada	1 815	159	269	287	1 818	160	354	315	-3	-28
China	9 936	910	1 420	1 802	15 338	1 662	2 495	3 274	-5 402	-1 472
Denmark	167	15	23	31	857	82	121	161	-690	-130
Egypt(c)	649	13	23	76	36	1	3	2	613	73
Fiji	429	32	73	67	210	18	37	41	219	26
Finland	575	85	66	109	651	63	109	121	-75	-12
France	932	60	179	174	3 816	258	522	968	-2 884	-793
Germany	1 309	115	181	212	7 986	727	1 355	1 426	-6 677	-1 214
Hong Kong (SAR of China)	2 751	244	440	440	1 202	116	174	230	1 550	211
India	4 863	384	610	700	1 000	116	161	212	3 864	488
Indonesia	2 985	337	519	641	3 767	282	540	498	-782	144
Iran	125	20	30	27	43	1	16	3	82	24
Iraq	315	11	—	103	—	—	—	6	315	97
Ireland	171	17	30	33	1 686	154	273	312	-1 515	-279
Israel	160	20	36	31	470	37	67	84	-310	-53
Italy	1 375	109	209	221	4 216	393	770	811	-2 840	-590
Japan	19 811	2 003	3 314	4 007	16 101	1 306	2 601	2 832	3 710	1 175
Korea, Republic of	8 484	845	1 266	1 696	4 877	443	769	866	3 607	830
Kuwait	580	48	102	80	110	18	21	34	470	46
Malaysia	2 224	221	368	433	4 706	480	735	895	-2 482	-462
Mexico	340	35	75	77	603	56	98	121	-262	-44
Netherlands	1 368	128	226	289	1 197	120	204	227	171	62
New Zealand	8 091	859	1 387	1 596	5 056	450	866	866	3 035	731
Pakistan	439	26	62	40	161	14	25	28	277	13
Papua New Guinea	808	93	146	174	1 420	112	232	213	-611	-38
Philippines	934	78	141	144	762	64	138	132	171	11
Saudi Arabia	1 992	148	295	297	756	132	109	236	1 236	61
Singapore	3 060	252	503	539	5 112	500	712	1 001	-2 052	-462
South Africa	1 429	131	197	285	1 246	93	196	193	184	92
Spain	659	44	107	107	1 103	131	203	261	-445	-154
Sweden	226	21	47	36	1 739	156	292	304	-1 513	-268
Switzerland	181	50	34	59	1 190	128	174	254	-1 009	-195
Taiwan	3 704	344	545	660	3 396	306	564	586	309	74
Thailand	2 463	191	368	412	3 675	312	596	642	-1 212	-230
Turkey	277	16	40	41	262	28	35	59	16	-17
United Arab Emirates	1 185	88	166	236	742	110	127	231	443	5
United Kingdom	5 140	514	1 216	1 140	5 430	491	904	977	-290	164
United States of America	9 479	856	1 743	1 623	19 945	1 847	3 544	3 616	-10 465	-1 993
Viet Nam	511	67	57	130	2 019	201	301	478	-1 507	-347
Other Countries(d)	5 861	661	887	1 168	4 591	460	741	906	1 270	262
Total	108 993	10 369	17 582	20 435	131 022	12 169	21 468	24 713	-22 029	-4 279
APEC	77 797	7 541	12 614	14 747	91 096	8 395	14 892	16 792	-13 299	-2 044
ASEAN	12 268	1 156	1 967	2 317	20 558	1 875	3 084	3 755	-8 290	-1 438
Developing Countries	52 798	4 761	7 821	9 462	52 079	5 185	8 187	10 271	719	-810
Least Developed Countries	1 178	146	160	269	213	15	29	31	965	238
European Union(e)	12 932	1 199	2 393	2 529	31 502	2 837	5 231	6 074	-18 570	-3 545
OECD	61 373	6 022	10 517	11 914	81 860	7 298	13 736	15 088	-20 487	-3 174

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(d) Includes small value export entries which can not yet be allocated by country.

(e) From July 2004, European Union includes 25 member countries.

	2003-04	Aug 2004	2 MONTHS ENDED AUGUST	
			2003	2004
			\$m	\$m
EXPORTS (a)				
New South Wales	19 075	1 892	3 034	3 651
Victoria	18 008	1 576	2 749	3 151
Queensland	20 121	2 133	3 236	4 198
South Australia	7 606	693	1 204	1 330
Western Australia	32 274	2 972	5 284	5 928
Tasmania	2 312	197	442	396
Northern Territory	1 879	166	358	370
Australian Capital Territory	1	—	1	—
State not available for publication(b)(c)	359	120	60	167
Re-exports	7 357	619	1 216	1 245
Total exports	108 993	10 369	17 582	20 435
IMPORTS				
New South Wales	53 767	4 881	9 022	10 016
Victoria	40 742	3 689	6 686	7 703
Queensland	18 084	1 714	2 840	3 487
South Australia	5 163	461	875	927
Western Australia	11 691	1 166	1 824	2 182
Tasmania	669	50	98	91
Northern Territory	900	206	121	306
Australian Capital Territory	7	1	1	2
Total imports	131 022	12 169	21 468	24 713

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES(a): Per Australian Dollar

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2001-02	0.5239	0.3632	0.5850	66.10	50.7
2002-03	0.5848	0.3685	0.5577	70.01	53.5
2003-04	0.7137	0.4102	0.5981	78.91	61.5
MONTHS					
2003					
June	0.6643	0.4000	0.5689	78.58	58.8
July	0.6621	0.4074	0.5820	78.57	58.9
August	0.6512	0.4086	0.5843	77.32	58.2
September	0.6614	0.4107	0.5891	76.11	58.5
October	0.6941	0.4138	0.5928	75.98	60.1
November	0.7159	0.4238	0.6118	78.19	61.9
December	0.7383	0.4223	0.6018	79.62	63.0
2004					
January	0.7695	0.4227	0.6101	81.89	64.8
February	0.7777	0.4165	0.6152	82.84	65.2
March	0.7498	0.4100	0.6110	81.45	63.6
April	0.7442	0.4121	0.6201	79.98	63.3
May	0.7054	0.3948	0.5874	79.01	60.9
June	0.6942	0.3794	0.5714	75.90	59.5
July	0.7164	0.3887	0.5835	78.29	61.1
August	0.7104	0.3903	0.5828	78.37	60.8

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<<http://www.abs.gov.au>>> – select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a Balance of Payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

RELATED PRODUCTS OR SERVICES

17 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

18 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly

EXPLANATORY NOTES *continued*

RELATED PRODUCTS OR SERVICES *continued*

- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

19 The last four publications are available for free on the ABS web site <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ACS	Australian Customs Service
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

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